

# Ecological Land Cooperative

For a living, working countryside



## NOTICE

The content of this promotion has not been approved by an authorised person within the meaning of the Financial Services and Marketing Act 2000 (FSMA 2000). Reliance on this promotion for the purpose of engaging in any investment activity may expose an individual to a risk of losing some or all assets involved. However, liability should be limited to each individual's own investment in the Cooperative.

The Ecological Land Cooperative Ltd. is an Industrial and Provident Society and is currently offering the purchase of withdrawable shares. As such the offering is exempt from the regulations on financial promotions under FSMA 2000 and the secondary legislation. This means that investors will not have the right to complain to the Financial Services Ombudsman or recourse to the Financial Services Compensation Scheme.

Any person who is in any doubt about whether or not to invest in the Cooperative and the type of investment offered should consult an authorised person specialising in advising on investments of the kind to which this application form relates.

## APPLICATION FOR INVESTOR MEMBERSHIP

Full name \_\_\_\_\_ Title \_\_\_\_\_

Address \_\_\_\_\_  
\_\_\_\_\_

Telephone number \_\_\_\_\_

Email (please write clearly) \_\_\_\_\_

I wish to apply for membership of the Ecological Land Cooperative and agree to be bound by the rules of the Cooperative.

I confirm that I am over 18 years of age.

I wish to purchase \_\_\_\_\_ shares at £1 each, total £ \_\_\_\_\_ *Max £5,000, Min £150 (or £50 if you live within 5 miles of one of our sites)*

I wish to receive  0%  1%  2%  3% interest on my investment and for this interest to be...

Accrued to my investment  Paid annually into my bank account  Donated to Ecological Land Trust

I have enclosed a cheque or postal order made payable to The Ecological Land Cooperative Ltd.

I will make a direct bank transfer to The Ecological Land Cooperative Ltd upon confirmation that my investment has been agreed (*Cooperative Bank, Account number: 65275511, Sort code: 089299*)

Signed \_\_\_\_\_

Date \_\_\_\_\_

Preferred mode of contact  Mail  Phone  Email  
Subscribe to quarterly newsletters  Yes  No

**Please return to:**  
**Ecological Land Coop, Unit 204, Brighton Eco Centre, 39-41 Surrey St, Brighton, BN1 3PB**

**SUMMARY OF NOTES AND CONDITIONS** *(for further info please refer to the Cooperative's rules)*

*Interest rates*

Interest is set at a variable rate. The Cooperative's rules allow Investor Members to receive up to 80% of annual profits and up to Bank of England Base Rate + 10%\*\* . We are aiming to pay Investor Members a good financial return comparable with the best returns within the social enterprise sector. Please note however that interest payments are not guaranteed.

*Payment of interest*

You can either elect to have interest credited to your account or you have a cheque sent to you. Interest is paid gross without deduction of tax and it is the members' responsibility to declare any interest they receive and to pay any tax due.

*Withdrawals of shares*

Subject to what follows, withdrawable shares can be withdrawn at any time without penalty by putting a request in writing to the Cooperative's Secretary at our registered business address. When they are withdrawn they are repaid at their nominal value of a £1 each, together with any accrued interest. Withdrawals will be made in the order in which the requests were received and we will endeavour to process requests within one week of receipt. The Cooperative's rules give the Committee the right to suspend withdrawals and in the future the Committee may use the suspension of withdrawable shares to build up capital in the business. Full details of the rules regarding withdrawal of shares can be found in the Cooperative's rules (see rule 1.7) on page 17.

*Voting Rights*

The Cooperative is a Multi-Stakeholder Cooperative. Like regular cooperatives, each member has one vote, regardless of the number of shares they own. Unlike regular cooperatives, each stakeholder group is allocated a percentage of total votes. The Ecological Land Cooperative has 3 stakeholder groups: Investors, Stewards, and Workers. When Investor Members have the maximum voting entitlement, voting rights are approximately apportioned as follows:

- Steward Members - 50% Voting Rights
- Investor Members - 25% Voting Rights
- Worker Members - 25% Voting Rights

More information on voting can be found in rule 2.7 of the Cooperative's rules.

*Complaints*

We will take complaints regarding investments in the Cooperative extremely seriously. Any complaint will be brought before the Committee of Management. If the Investor Member is not satisfied with the solution offered by the Committee of Management, the matter will be brought before the members at the following annual general meeting.

*\*\*The exact wording within the Cooperative's rules is "to pay interest and dividends to non-user members in proportion to their shareholding, provided that no more than 80% of profits are available for this purpose, and that the interest paid on each share shall not exceed a fraction of the share price achieved in the most recent issue of transferable shares equal to the Bank of England Base Interest Rate plus 10%"*

For office use only: Membership No \_\_\_\_\_

ID Confirmation \_\_\_\_\_

Ecological Land Cooperative is the trading name of Ecological Land Limited, a Society for the Benefit of the Community, registered with the FCA under the Co-operative and Community Benefit Societies Act 2014, Reg. No 30770 R. Registered Office: Unit 204, Brighton Eco Centre, 39-41 Surrey St, Brighton, BN1 3PB

To contact a member of staff, please call 01273 766 672 or email [members@ecologicalland.coop](mailto:members@ecologicalland.coop)